BGE's Energizing Small Business Grants Program Accepting Applications

Eligible businesses can receive grants of \$20,000 to assist with pandemic recovery

BALTIMORE, MD (July 26, 2022) – Small businesses located within BGE's service area can now apply for a BGE Energizing Small Business Grant of \$20,000 through August 26, 2022. This grant program is part of BGE's \$15 million pledge to assist small businesses with COVID-19 relief and recovery and is a multi-year commitment expected to run through at least 2023.

"Since the start of 2021, BGE's Energizing Small Business Grants program has provided \$20,000 grants to 276 small businesses that are vital to central Maryland's economy," said Carim Khouzami, president and CEO of BGE. "These businesses deserve a boost to help their recovery from both the pandemic and the global economy's far-reaching impacts and this \$5.5 million has directly contributed to businesses thriving and more people working. We look forward to helping more businesses, owners, and the community through this program."

Interested business owners can apply at <u>bge.helloalice.com</u>. For technical assistance while completing the applications, contact <u>alice@helloalice.com</u>.

BGE is partnering with <u>Hello Alice</u>, a free, multichannel platform that helps businesses launch and grow, to provide the grants. All applicants gain access to Hello Alice's free COVID-19 Business Center which provides support and mentorship to business owners.

Program details:

- Applications are accepted online at <u>bge.helloalice.com</u>.
 - For technical assistance while completing the applications, business owners should contact <u>alice@helloalice.com</u>.
- Eligible businesses will receive grants of up to \$20,000 each.
- Applicant eligibility:
 - For-profit business located within BGE's service area
 - Existing BGE electric and/or gas customer with positive BGE credit history
 - In good standing (or on the way to) with the State of Maryland
 - Maximum of 25 employees (full-time, part-time, contractors)
 - Maximum annual gross revenue \$7 million
 - Demonstrated need of funding to support business and serve customers